

November 2, 1992

X Tax Collector
Utility of Newark
970 Broad Street
Newark, NJ 07103

Office of Tax Abatement
and Special Taxes
Room B-26
920 Broad Street
Newark, NJ 07103

Re: K. Hovnanian at Newark
Urban Renewal Corporation
III, Inc.

To: AUSTIN/SMALL
Lot: 20.02 Block: 406
Address: 43 Yancy Drive
Newark, NJ 07103
Closing date: 2-25-93

DEED AMT: 115,950.00

Gentlemen:

The above described property was sold by K. Hovnanian at Newark Urban Renewal Corporation III, Inc. to the above purchasers. Closing of title took place on the above date.

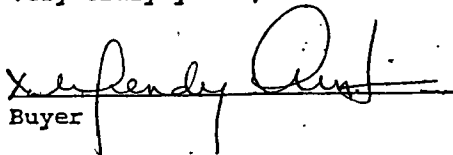
The bank who holds our mortgage is:

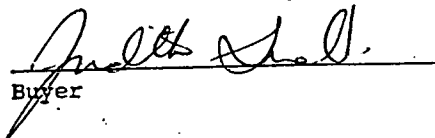
Our Mortgage Account No.:

Please direct all original tax and tax abatement bills to my bank and send me copies of same.

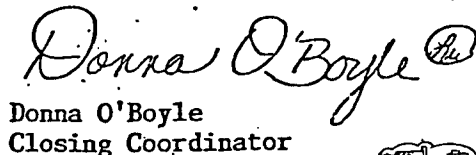
Please change your account records immediately to reflect the above.

Very truly yours,


Buyer


Buyer

K. HOVNANIAN OF NEWARK URBAN RENEWAL CORPORATION III, INC.


Donna O'Boyle
Closing Coordinator



by K. Hovnanian at Newark
Urban Renewal Corporation III, Inc.

KHOV032295